

Pipe Trades Services MN



DATE: May 1, 2019

TO: All Contributing Employers – Metro Area

RE: For Metro Area Apprentices

Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe Benefits Rates for apprentices effective **May 1, 2019**

Fund	<u>1st</u> 45%	<u>2nd</u> 50%	<u>3rd</u> 60%	<u>4th</u> 70%	<u>5th</u> 80%
	P1	P2	P3	P4	P6
Pension	\$ 1.67	\$ 2.23	\$ 2.66	\$ 3.37	\$ 4.23
Pension Supplement	\$ -		\$ 0.74	\$ 1.36	\$ 2.31
Health & Welfare	\$ 10.00	\$ 10.00	\$ 9.16	\$ 9.16	\$ 9.16
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.55	\$ 1.55
Apprentice Training	\$ 0.88	\$ 0.88	\$ 0.88	\$ 0.88	\$ 0.88
Industry Fund	\$ 0.09	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 12.74	\$ 13.32	\$ 13.67	\$ 16.57	\$ 18.40
Credit Union	\$ 1.50	\$ 1.50	\$ 2.60	\$ 2.60	\$ 3.90
Working Fee	\$ 1.16	\$ 1.29	\$ 1.55	\$ 2.06	\$ 2.36
Total taxable	\$ 2.66	\$ 2.79	\$ 4.15	\$ 4.66	\$ 6.26
Total Benefit Rate	\$ 15.40	\$ 16.11	\$ 17.82	\$ 21.23	\$ 24.66

* = Taxable funds

Taxable Base Wage	\$ 17.75	\$ 19.72	\$ 23.66	\$ 27.61	\$ 31.55
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National Pension Fund Contribution effective 5-1-2019					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$0.00	\$1.00	\$ 2.72	\$2.72	\$2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN